

# NEWS RELEASE

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**For Immediate Release**

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## **First Commercial Bank Announces Memphis Market Enhancement Plans**

**JACKSON, MISSISSIPPI – October 11, 2022** – Curt Gabardi, president and CEO of First Commercial Bank ([firstcommercialbk.com](http://firstcommercialbk.com)) today announced the bank’s intention to enhance its presence in the Memphis market. “With regulatory approval now affirmed, our plan is to move from our existing location at Crescent Center to a very familiar new office located on Aaron Brenner Drive in east Memphis,” Gabardi said in a written statement.

“A number of our team members have a unique history with this particular space; formerly it was occupied by Metropolitan Bank, and later by Renasant Bank as a result of its merger with Metropolitan.

“This location is approximately 1.2 miles from First Commercial’s existing Memphis office. We are making plans to move during the fourth quarter of this year,” Gabardi added. As our Bank has more than doubled in the past two years with total assets exceeding \$800 million coupled with the Bank’s associate count growing from 35 to 105 with eight team members in Memphis, this new location will provide us the growth capacity and the market positioning we need to remain ideally postured to take advantage of on-going market dislocation and consolidation in the banking industry.

In making the announcement Gabardi cited several reasons for undertaking this move. First, the new office location provides a significantly larger and more modernized concierge service area, and it features needed expansion space by effectively doubling the square footage. Gabardi also noted the Aaron Brenner location provides easier and safer ingress and egress for clients and associates off Poplar Avenue and provides improved parking by the Bank’s front door for clients and for associates around the building. Further, First Commercial will maintain exclusive branding and exterior signage rights.

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## FCB MEMPHIS ENHANCEMENT

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“We are working with designer Lorrie Driver on the interior design enhancements; we’ve collaborated with her on past projects, including our beautiful new Highland Bluff Jackson headquarters location.

“Our Memphis team, in particular, is very excited about this opportunity which continues to position us for future growth in this strategically important market,” Gabardi concluded.

### **About First Commercial Bank**

First Commercial Bank, an \$800 million asset financial institution headquartered in Jackson, Mississippi and owned by the privately held holding company, First Commercial Bancshares, Inc., is Mississippi’s first and foremost bank for businesses and professionals, having pioneered this uniquely focused banking model in the state. First Commercial opened its doors October 12, 2000. Today First Commercial continues to honor its original vision by peeling away the layers of business bureaucracy and redefining the relationship between bankers and clients. The bank is aggressively expanding its talent-driven team, cementing its position as a bellwether of superior service and client support. Now, more than ever, First Commercial Bank is focused on delivering a client-centric culture across five strategic locations in Jackson, Ridgeland, Oxford, Southaven, and Memphis, Tennessee.

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Curt Gabardi  
President & Chief Executive Officer  
First Commercial Bank