



# FIRST COMMERCIAL BANK TRUST SERVICES PRODUCTS

## TRUST SERVICES

### Why First Commercial Bank?

At First Commercial Bank we excel in personal relationships. We have a passion for doing the right thing. We align ourselves with the necessary resources to effectively manage and administer your trust. Whether we are serving as your trustee or co-trustee, we offer a range of trust services that can be tailored to help you accomplish your goals.

### Family Trusts

Transferring wealth – and the security that comes with it – is of prime importance to most families today. Many individuals prefer that their wealth is there for their families and passes down through the generations. Family trusts are an excellent way to accomplish this goal by providing for spouses, children or other family members while ensuring family harmony. First Commercial Bank is there every step of the way, helping you preserve, protect and provide for your family's interests.

### Asset Protection Trusts

While building a sizable legacy can take years, even decades, one single fiscal misfortune can quickly wipe it all away. An asset protection trust can be an excellent way for high net-worth individuals to protect their assets from a lawsuit, bankruptcy, divorce or similar financially damaging situations. Mississippi is one of several states that allows this type of trust.

### Special Needs Trust

Many families do not realize that if they leave an inheritance to a person with special needs (disabled or handicapped), that person often loses his or her government benefits. A special needs trust, if properly crafted and administered, can ensure that public benefits are retained and then supplemented as needed.

### Charitable Trusts

Many people also include charitable giving as part of their estate planning. Through charitable trusts, they are able to give back to their community by providing continued support to one or more of their chosen causes after their demise. We are available to discuss the administration of your charitable trusts or to meet with you and our advisors as you consider creating a charitable trust.

### Irrevocable Life Insurance Trust ("ILIT")

Life insurance trusts are probably the most frequently used estate planning device. If an ILIT is created to own the life insurance policy and the proceeds of the life insurance are payable to the trustee of the ILIT upon the insured's death, then the proceeds are not included in the insured's estate and, therefore, are not taxable for federal estate tax purposes. This is true even though the insured gives the money to the trustee of the ILIT to pay the annual premiums of the life insurance policy.

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*To learn more about our unique approach to trust administration, or to fully explore how our services can benefit you, please call First Commercial Bank Trust Department at (601) 790-2779.*

NOT A DEPOSIT – NOT FDIC INSURED – NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY  
NOT GUARANTEED BY THE INSTITUTION