



FIRST COMMERCIAL BANK ESTATE ADMINISTRATION

TRUST SERVICES

When First Commercial is named as executor or co-executor for your will, we will help your family through a difficult and stressful time while being proactive in carrying out your wishes. We will work closely with attorneys who have established estate plans for their long-standing clients.

An Executor's Responsibilities

The role of executor is exceptionally varied in scope, as well as both complex and time-sensitive in terms of tax situations. Here are some of the key tasks and responsibilities of an executor:

- Arrange for the probate of the will. Probate is the court procedure in which a will is determined to be valid and the deceased's estate settled. In most states, this procedure is open to the public.
- Assemble and inventory the assets in the estate.
- Arrange for the necessary appraisals or valuation of the property.
- Protect and manage estate assets until the estate is closed.
- Notify creditors and handle claims against the estate.
- Determine the family's immediate cash needs and make sure that funds are available as needed.
- File tax returns and pay taxes.
- Distribute the estate.

Why Appoint First Commercial Bank as Your Corporate Executor?

For many families, naming a corporate executor is an equitable and attractive solution rather than burdening a family member. Some of the advantages of a corporate executor include:

- **Constant availability.** A corporate executor, with on-staff professionals, is always available.
- **Specialized knowledge.** A qualified executor must have good business sense, understand the complexities of tax law, and be able to pay close attention to record-keeping and correspondence.
- **Impartiality.** It is our duty to treat all beneficiaries objectively and impartially. There is no worry that we will be influenced to favor one of your beneficiaries over another.
- **Accountability.** Corporate executors' actions are subject to periodic reviews, not only by the beneficiaries but also by independent auditors and state regulatory examiners.

To learn more about our unique approach to trust administration, or to fully explore how our services can benefit you, please call First Commercial Bank Trust Department at (601) 790-2779.

NOT A DEPOSIT – NOT FDIC INSURED – NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
NOT GUARANTEED BY THE INSTITUTION