



FIRST COMMERCIAL BANK CHOOSING YOUR TRUSTEE

TRUST SERVICES

One of the most important decisions you'll face when establishing your trust is the selection of your trustee(s). The trustee is responsible for distributing income and principal to the beneficiaries of the trust according to the terms specified by you, the grantor, in the trust agreement. While some individuals name themselves, a family member, or friend; others prefer to choose a trusted financial institution for this important role. By choosing a corporate trustee, you help ensure that current and future generations benefit from the continuity, prudence and professionalism that a well-established organization can provide.

Why a Corporate Trustee May be Your Best Choice. Key Factors to Consider

- **Experience.** The trustee you choose has significant responsibility for the financial well-being of current and future beneficiaries and should have years of experience in administering trusts.
- **Integrity.** Honesty, integrity, and loyalty and dedication to the fiduciary responsibility are crucial when selecting a trustee(s).
- **Continuity.** Because one of the principle reasons for establishing a trust is to provide for the future, it's important to remember that over the years, age or illness could prevent an individual

from performing the duties of a trustee. In naming a trustee, you want to be sure that as your family's situation changes and time takes its toll, your trustee will continue to be responsive. By choosing a corporate trustee, you help ensure continuity for the full term of the trust.

- **Objectivity.** While administering the trust document, the trustee should focus on the best interest of all beneficiaries, both current and future. The trustee should be impartial and lack any conflicts of interests.
- **Recordkeeping and Reporting.** A trust is a long-term arrangement under which accountings must be made periodically over many years to a number of parties.

Why Choose First Commercial Bank as Your Trustee/Co-Trustee?

At First Commercial Bank, we are here to help guide you and your family through the serious wealth transferring issues that can be difficult to discuss. We will spend time getting to know your family's needs and values, and we will have the experience and expertise to deal with complex family situations.

To learn more about our unique approach to trust administration, or to fully explore how our services can benefit you, please call First Commercial Bank Trust Department at (601) 790-2779.